



UTAH VALLEY UNIVERSITY

VICE PRESIDENT OF ADMINISTRATION & STRATEGIC RELATIONS

December 19, 2024

Commissioner Geoffrey Landward
Utah System of Higher Education
The Gateway
60 South 400 West
Salt Lake City, Utah 84101

Re: Utah Valley University – Sundance Bear Wallow Property Purchase Request

Dear Commissioner Landward,

I am writing to formally request the Board of Higher Education's approval for Utah Valley University (UVU) to purchase real property located at Sundance, Utah. The property, which has an appraised value of \$8.5 million, is being offered to UVU for the purchase price of \$5 million.

The property encompasses 4.6 acres and includes a cabin with a total area of 18,415 square feet. This facility is intended to serve as a leadership center for our students, faculty, staff, and alumni, providing a dedicated space for leadership development and related activities.

The UVU Board of Trustees has already approved the purchase of this facility on December 5, 2024. We are now seeking the Board of Higher Education's approval to proceed with this acquisition using institutional funds.

We believe that this property will significantly enhance our leadership programs and provide valuable opportunities for our university community. Your favorable consideration of this request would be greatly appreciated.

Thank you for your time and attention to this matter.

Sincerely,

Val L. Peterson
Vice President of Administration and Strategic Relations
Utah Valley University

CC: Nate Talley, USHE Deputy Commissioner and Chief Financial Officer
Jim Mortensen, UVU Vice President of Finance and Auxiliary Services
Clark Collings, UVU General Counsel
Frank Young, UVU Associate Vice President of Facilities and Planning